

HLURB MC No.
Series of 200 ____
Annex ____

Republic of the Philippines)
_____) S.S.

**AFFIDAVIT
(Mortgagee Bank)**

I, _____ of legal age, single/married with residences and postal address at _____ after being sworn to in accordance with law hereby depose and say:

- 1) That I am the _____, of the _____
(State Position) (State Name of Bank/Financing Institute)
which has secured the mortgage of real property/ies of _____
(State name of Mortgagor)
located at _____.
- 2) That the loan value of each lot/unit covered by the mortgage is _____.
- 3) That this bank/Financing institution shall accept direct payments made by the lot/unit buyers to be applied to the mortgage indebtedness of the corresponding lot/unit and full payment thereof, to release the individual titles thereat;
- 4) That this Bank/Financing institution shall notify, the Housing and Land Use Regulatory Board in case of the mortgagor's default of 3 months amortization and once for quarterly and semiannually amortization;
- 5) That in case of an additional loan on the same project or a restructuring of loan this bank will cause the mortgagor to have his previous loan in current form;
- 6) That as an authorized officer of the above-mentioned mortgagee bank, I hereby undertake to partially release. cancel the mortgage of fully paid lot(s) and/or unit(s) in said subdivision/condominium/townhouse project notwithstanding the non-payment yet of the total mortgage loan incurred by the mortgagor;
- 7) That I am executing this affidavit and behalf of the Bank/Financing institution attesting to the facts stated therein to comply with the requirements of the HLRB and for all legal intents and purposes.

AFFIANT FURTHER SAYS NOTHING.

Affiant

SUBSCRIBED AND SWORN to before me this ____ day of _____ 200__, affiant exhibiting before me his/her Residence Certificate No. _____ issued at _____ on _____.

Doc No.
Page No.
Book No.
Series of 200 ____

NOTARY PUBLIC